

Explanation of variances – pro forma

Name of smaller authority:

Creaton Parish Council

County area (local councils and)

Northamptonshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	44,274	29,012				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,000	23,520	2,520	12.00%	NO		
3 Total Other Receipts	9,024	4,701	-4,323	47.91%	YES		In the previous year (2020/21) a road safety grant was received fro £4,000 to purchase a Speed Display Sign. Burial fees were much lower this year being £392 compared to last year at £2,400. This year a VAT refund amounted to £3,729.26 but last year was £1,374.59. Interest of £20.18 was received last year compared to £3.75 this year. This year only £45.63 was paid as a wayleave payment compared to £328.70 last year because last year was a back-payment. Bank compensation of £390 was paid last year compared to £80 this year due to ongoing mistakes made by NatWest.
4 Staff Costs	5,815	4,025	-1,790	30.78%	YES		Staff costs were lower as the Clerk left employment during the year with no immediate replacement.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,471	18,741	-20,730	52.52%	YES		Payments were higher in the previous year due to £3,786 being paid for tree works, £2,950 being paid to repair the parish noticeboard and £14,000 being paid to settle the council's liability for a former employer's pension with the pension fund. This one off large payments were not repeated this year.
7 Balances Carried Forward	29,012	34,467			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,012	34,467				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,299	42,299	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable