

Explanation of variances – pro forma

Name of smaller authority:

CREATON PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,012	34,467				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,520	23,520	0	0.00%	NO		
3 Total Other Receipts	4,701	1,823	-2,878	61.22%	YES	Receipts were less in the year 22/23 due to the VAT refund not being received by the end of the financial year. The previous year £3729.26 had been received in VAT but this amount changes each year depending on expenditure.	
4 Staff Costs	4,025	9,916	5,891	146.36%	YES	In the financial year 21/22 the Parish Council was without a Clerk for part of the year and when a new appointment was made the pay and hours were increased to better reflect the hours and responsibilities. There was also a national pay rise which increased pay compared to the year before.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,741	34,278	15,537	82.90%	YES	The Parish Council is responsible for a closed churchyard and had to pay to repair the church wall in the year 22/23 which cost £16510. Slightly less was spent in other areas as there were no other projects or grants given.	
7 Balances Carried Forward	34,467	15,616			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,467	15,616				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,299	42,299	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable